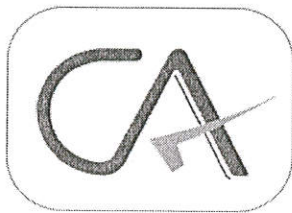


2023-24
M/s. K. ANNAMALAI & ASSOCIATES
Chartered Accountants,
D. No : 200/149, First Floor,
Second Agraharam,
SALEM 636 001.



Phone: 0427-2261616 &
2260919

Mobile: 98944-85756

Email:

kaaudit2003@gmail.com

annamalai_1958@yahoo.co.in

Date: 20-12-2024

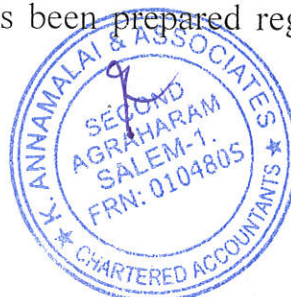
SALEM DISTRICT MINERAL FOUNDATION TRUST

AUDIT CERTIFICATE

It is certified that we have audited the Balance Sheet and accounts Half year ended 30th September 2023 and Income and Expenditure Accounts for the Half year ended on that date of **SALEM DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-

- (a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the SDMFT as on 30th September 2023.
- (b) The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure of **Rs. 1,89,05,227/-** for the Half year ended 30th September 2023.
- (c) No funds are kept in the form of Fixed Deposits.
- (d) Interest accrued in Saving Bank Account has been taken as receipt for use on the SDMFT Scheme.
- (e) Bank Reconciliation Statement has been prepared regularly for every month till this September 2023.



(f) Receipts Register, Cheque issued Register, Arrears Register & Project Register are being maintained on Daily basis.

(g) There following audit objection in so far as the said accounts audited by us:

- (1). Section 12A Registration to be obtained from Commissioner of Income Tax.
- (2). No double entry system of accounts is maintained. With the available records the statements have been compiled.
- (3). More than one Bank Account is operated for the Scheme.

For K. ANNAMALAI & ASSOCIATES
CHARTERED ACCOUNTANTS

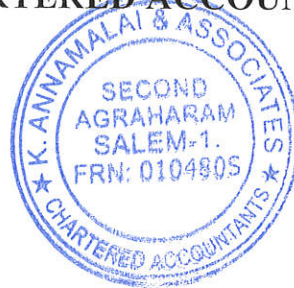
PARTNER - K. ANNAMALAI
M. No: 026496 - FR. No: 010480S

Place : SALEM

Date : 20-12-2024

UDIN: 24026496BKEGSB7602

CHARTERED ACCOUNTANTS



SALEM DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE HALF YEAR ENDING 30.09.2023

EXPENDITURE	AMOUNT (in Rs.)	INCOME	AMOUNT (in Rs.)
To Project Expenses	=	By Collection Received	
To 1% Amount Transfer to H.O	=	DMF Contribution by Lessees	1,64,09,353.00
To DEO, Accountant & Driver Salary	=	Collection Via Court Penalty	3,00,000.00
To Bank Charges	=	Arrear Collection from Lessees	0.00
To Audit Fees Paid	=	Arrears Interest due	16,82,274.00
To Audit Fees (30.09.2023)	=	By Interest received from Bank	13,22,445.00
To Other Expenses	=	By Mis. Receipts (Project Refund)	0.00
To Excess of Income over Expenditure	=	By Bank Charges Reversed	0.00
		By Excess of Expenditure Over income	
Total	1,97,14,072.00	Total	1,97,14,072.00

Vide My Report of Even Date.



CHARTERED ACCOUNTANTS
For K. ANNAMALAI & ASSOCIATES
CHARTERED ACCOUNTANTS

PARTNER, K. ANNAMALAI
M. No: 026496-PR. No: 010480S

10/10/24
30/11/24

Convener / Assistant Director,
Dept. of Geology and Mining,
Salem District Mineral Foundation Trust

Dgt. Design Es I
Chairperson / District Collector,
Salem District Mineral Foundation Trust

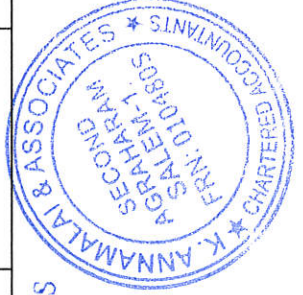
SALEM DISTRICT MINERAL FOUNDATION TRUST

BALANCE SHEET FOR THE HALF YEAR ENDED AS AT 30.09.2023

LIABILITIES	AMOUNT (in Rs.)		ASSETS	AMOUNT (in Rs.)	
<u>Other Liabilities</u>			<u>Current Assets :</u>		
Audit Fees Payable	82,600.00		Cash at Bank	=	10,66,82,518.10
			ARREARS DUE	=	2,19,13,060.00
<u>Capital Fund :</u>			INTEREST DUE	=	2,39,46,110.00
Opening Balance	13,11,37,582.10		Computer and Printer	=	1,47,391.00
			Addition during this Year	=	71,560.00
<u>LESS : Excess of Expenditure over Income</u>	0.00				2,18,951.00
<u>ADD : Excess of Income over Expenditure</u>	1,89,05,227.00		Furniture Purchased from TANSI	=	44,422.00
			I-Pad	=	29,040.00
Funds Received from Other Districts			ELCOT - CCTV	=	18,75,959.00
Total			Total	=	15,47,10,060.10

For the Report of Excess Date
CHARTERED ACCOUNTANTS

PARTNER - K. ANNAMALAI
M. No: 026496 - FR. No: 010480S
CHARTERED ACCOUNTANTS



Converner / Assistant Director,
Dept. of Geology and Mining,
Salem District Mineral Foundation Trust.

Chairperson / District Collector,
Salem District Mineral Foundation Trust.

SALEM DISTRICT MINERAL FOUNDATION TRUST

BANK RECONCILIATION STATEMENT FOR THE HALF YEAR ENDED 30.09.2023

Detaille	SBI COLLECTORATE BRANCH SB A/C.NO.37240368680	Indian Bank SB A/C. NO. 6877924330	AMOUNT (in Rs.)
CB as per Cash Book	10,35,42,988.10	3139530.00	10,66,82,518.10
Add: Cheque issued but not paid	0.00	0.00	0.00
Less: Cheque Deposited but not realised	0.00	0.00	0.00
CB as Per Bank Pass Book	10,35,42,988.10	31,39,530.00	10,66,82,518.10

Vide My Report of Even Date.

CHARTERED ACCOUNTANTS



For K. ANNAMALAI & ASSOCIATES
CHARTERED ACCOUNTANTS

PARTNER - K. ANNAMALAI
M. No: 026496 - FR. No: 0104805

30/09/24

Convener / Assistant Director,
Dept. of Geology and Mining,
Salem District Mineral Foundation Trust.

150

Chairperson / District Collector,
Salem District Mineral Foundation Trust